



Funds Availability Policy Disclosure

Effective July 21, 2011

Our policy is to make funds from your deposits available to you according to the schedule explained below. Until the funds are available, you may not withdraw the funds in cash and the bank may not use the funds to pay checks you have written. Even after funds are made available to you, you are still responsible for any checks that are returned to us unpaid.

DETERMINING THE AVAILABILITY OF YOUR DEPOSIT

The length of the delay is counted in business days from the day of your deposit. Every day is a business day except Saturdays, Sundays, and federal holidays. If you make a deposit at one of our offices before closing on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit at one of our offices after closing or on a day we are not open, we will consider the deposit made on the next business day we are open. (Please call (888) 815-3800 to obtain the hours of each of our branch locations). The length of the delay varies depending on the type of deposit and is explained below.

Same Day Availability:

Funds from the following deposits will be available on the day we receive your deposit (*if made in person to one of our employees):

- Wire transfers
- Direct Deposits
- Cash*
- The first \$200 of your aggregate deposit of checks not subject to next day availability.

Next Day Availability:

These items will be available to you no later than the first business day after the day of deposit, if made in person to one of our employees, made payable to you and properly endorsed:

- U.S. Treasury checks
- Checks drawn on Beacon Federal
- U.S. Postal Money Orders
- Travelers Checks
- State and local government checks
- Cashier's, certified, and teller's checks
- Federal Reserve Bank and Federal Home Loan Bank checks

Availability of Other Check Deposits:

The funds from the deposit of all other check deposits (not listed above) will be available no later than the second (2nd) business day after the day of deposit.

Automated Teller Machine (ATM) Deposits:

To determine the day of deposit for an ATM deposit, the following rules apply:

If a deposit is made at a bank owned depository ATM prior to 11:59 PM EST on a business day that we are open, the deposit will be considered received on that same day. If a deposit is made after 11:59 PM EST or on a day that we are not open, the deposit will be considered received on the next business day we are open.

The first \$200 of your aggregate deposits made to Beacon depository ATMs is available immediately, while the remainder of the deposit will not be available any sooner than the first (1st) business day after the day of deposit. All deposits made to a Beacon depository ATM are

subject to verification. If the contents of the ATM deposit would have received same day availability or next day availability (as described above), the deposit hold is released upon verification. Otherwise, your ATM deposit will be available no later than the second (2nd) business day after the day of deposit.

Longer Holds May Apply:

Funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5000 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you by mail if we delay your ability to withdraw funds for any of these reasons, and inform you when the funds will be available. They will generally be available no later than the seventh (7th) business day after the day of your deposit.

Special Rules for New Accounts:

If you are a new customer, the following special rules will apply during the first thirty days your account is open. Cash, wires and electronic payment deposits (such as a direct deposit) will be given same day availability. Funds from items normally given next day availability as described above will generally be given next day availability; however, the Bank reserves the right to hold these items for a longer period if deemed necessary. If deemed necessary, the first \$5000 of such a deposit will be given next day availability (if the deposit is made in person to a bank employee and otherwise meets the criteria of a next day available item). Funds in excess of the first \$5000 will be made available no later than the seventh (7th) business day after the day of deposit. Funds from all other check deposits will be available on the seventh (7th) business day after the day of deposit; for these other check items, the Bank is not required to release the first \$200 of the aggregate check deposit as a same day available item.

Holds on Other Funds (Check Cashing):

If we cash a check for you that is drawn on another bank, we may withhold availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

Holds on Other Funds (Other Account): If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

Beacon Federal

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Member FDIC. Equal Housing Lender.

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