

Change in Terms Notice for Your Beacon Federal Debit Card Effective September 1, 2010

Beginning September 1, 2010, Beacon will allow 10 free PIN based transactions per month. Your 10 free PIN based transactions will be a ***combination*** of Point of Sale, foreign ATM and Allpoint ATM transactions. Once you have performed 10 PIN based transactions in one month, each PIN transaction in excess of the 10 will be charged \$2.00 per transaction. This \$2.00 fee is referred to as a *transaction* fee.

Below is a summary of what are considered PIN based transactions:

- Point of sale (merchant purchases) transactions made with your Debit Card during which you use your PIN number – often referred to as “Debit” purchases. You may elect for “cash back” from the merchant with your purchase during these transactions. You are not required to sign for these transactions, because you have entered your PIN as authorization for the purchase/cash back.
- ATM transactions (withdrawals, transfers, and balance inquiries), using your Debit card, at Beacon ATMs, Allpoint ATMs, and foreign ATMs

This transaction fee will ***not*** apply to Debit Card transactions during which you select “Credit” as the method of purchase (merchant purchase transactions that may require your signature for authorization), nor does it apply to PIN transactions performed at Beacon ATM locations (please see our website, www.beaconfederal.com, for these locations).

Effective February 22, 2010

Some Debit Card transactions may also be charged a *surcharge* fee, which is a fee charged in conjunction with the transaction. This surcharge fee may be charged by the merchant or ATM terminal owner, or could be charged by Beacon. Below is a summary of the applicable transaction and surcharge fees for each transaction type:

“Credit” transactions (*merchant purchases in which you select “Credit,” and may be required to sign*)

Transaction fee: There is no transaction fee for performing these types of transactions.

Surcharge fee: There is no surcharge fee for performing these types of transactions.

Point of Sale (*in which you enter your PIN number to make a purchase*) – **“Debit” transactions**

Transaction fee: These transactions count towards your 10 free per month, and are \$2.00 per transaction after that.

Surcharge fee: Merchants may charge a fee for the transaction and/or if you request “cash back.”

ATMs – Beacon Federal terminals (*please see our website, www.beaconfederal.com, for locations*)

Transaction fee: There is no transaction fee for performing these types of transactions.

Surcharge fee: There is no surcharge fee for performing these types of transactions.

ATMs – Allpoint Network terminals (*withdrawals, transfers and inquiries*)

Transaction fee: These transactions count towards your 10 free per month, and are \$2.00 per transaction after that.

Surcharge fee: There is no surcharge fee for performing these types of transactions.

ATMs – Foreign (*not Allpoint or Beacon Federal*) **ATMs** (*withdrawals, transfers and inquiries*)

Transaction fee: These transactions count towards your 10 free per month, and are \$2.00 per transaction after that.

Surcharge fee: The owner of the ATM may charge you a surcharge fee (as posted on the machine). Beacon Federal charges you \$1.00 per foreign ATM transaction, in addition to any transaction fees.



www.beaconfederal.com
(888) 256.3800