



Funds Availability Policy

Deposits that are made with Beacon's *Check In at Home* Remote Deposit Service follow a separate availability schedule than deposits that are made at a branch location or at the Bank's proprietary ATMs. This is due to the fact that *Check In at Home* deposits are not made in person to a Beacon employee, and because there is additional processing time involved with uploading and transmitting the imaged deposits to the Bank's systems.

There is a distinction between when funds from a *Check In at Home* deposit are **credited** to your Beacon account, and when they are made **available** to you for withdrawal.

Crediting of Funds

Processing and crediting of *Check In at Home* deposits occurs once each business day we are open, after 5:00 PM EST.

Generally, if you transmit your deposit before 5:00 PM EST on a business day we are open, your deposit will be credited to your account by 7:00 PM EST of that same day. If you transmit your deposit after 5:00 PM EST or on a day that we are not open, your deposit will be credited to your account by 7:00 PM EST of the next business day we are open.

When a deposit is **credited** to your account, it is considered deposited to your account the same as if you had walked into a branch location and made the deposit to a Beacon employee. The funds are added to the balance of your account and you will be able to see the deposit in your transaction history. The **availability** of these funds follows the schedule listed below.

Availability of Funds

Our policy is to generally make funds from your *Check In at Home* deposits available to you no later than the second (2nd) business day after the day that the funds are **credited** to your account. \$100 of a day's aggregate *Check In at Home* deposit will be made available to you at the time that the funds are credited to your account ("same day availability").

Until these funds are made available, you may not withdraw the funds in cash and the bank may not use the funds to pay checks you have written or electronic payments you have authorized. Even after funds are made available to you, you are still responsible for any checks that are returned to us unpaid.

Business Days

Every day is a business day except Saturdays, Sundays, and federal holidays.

Longer Holds May Apply:

Your *Check In at Home* deposit may be delayed for a longer period if, upon review of an item in your deposit, we determine one of the following circumstances apply:

- We believe a check you deposited will not be paid.
- You deposited checks totaling more than \$5000 on any one day (aggregate total of in-branch deposited checks, ATM deposits, mailed deposits, and *Check In at Home* deposited items).
- You redeposited a check that had been previously returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you by mail if we delay your ability to withdraw funds for any of these reasons, and inform you when the funds will be available. They will generally be available no later than the seventh (7th) business day after the day that the funds are credited to your account.

Questions

If you have any questions or concerns about your *Check In at Home* deposit or want additional availability information regarding a specific deposit, please contact us at the following address/number:

Beacon Federal
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